



Operation Identifier: 5554587
July 16, 2014

National Energy Board
444 Seventh Avenue SW
Calgary, Alberta
T2P 0X8

Dear: Jamie Kereliuk

RE: Geophysical Operations Authorization (GOA) for TGS-NOPEC Geophysical Company ASA (TGS), Petroleum Geo-Services (PGS) and Multi Klient Invest AS (MKI) NorthEastern Canada 2D Seismic Survey (the Project)

MKI as the Operator/PGS and its partner TGS has received and reviewed your GOA LETTER with TERMS and CONDITIONS dated June 26th, 2014.

Although the survey has now been approved by the National Energy Board, MKI/PGS and TGS have concluded that there is insufficient time to implement all the approved Benefit commitments and all terms and conditions of the Geophysical Operations Authorization to enable commencement of seismic operations during the limited ice free 2014 season.

MKI/PGS and TGS are committed to undertaking the survey in a manner consistent with their social and environmental principles and are now making preparation to commence operations in the 2015 season. MKI/PGS and TGS will continue a diligent approach over the forthcoming months, including detailed planning, research and communication with local communities.

If you require anything further, please feel free to contact me at (902) 492-0281.

Yours truly,

A handwritten signature in blue ink that reads "Darlene Davis".

Darlene Davis
RPS Energy Canada Ltd